

JOB SERVICE OF NORTH DAKOTA

State Investment Board Balance Sheet As of 8/31/2001

	As of <u>8-31-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 29,045,493	\$ 31,275,122
INTERNATIONAL EQUITIES	2,933,377	3,110,344
DOMESTIC FIXED INCOME	27,973,351	27,657,400
INVESTED CASH (NOTE 1)	<u>116,759</u>	<u>91,067</u>
TOTAL INVESTMENTS	60,068,980	62,133,933
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	54,267
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 60,068,980</u>	<u>\$ 62,188,200</u>
LIABILITIES:		
ACCOUNTS PAYABLE	114,048	122,903
DUE TO OTHER AGENCIES (NOTE 3)	<u>859</u>	<u>2,327</u>
TOTAL LIABILITIES	114,907	125,230
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	62,062,970	60,815,829
CASH IN DURING YEAR (NOTE 4)	0	4,313,000
CASH OUT DURING YEAR (NOTE 5)	214,000	1,027,000
NET INCREASE (DECREASE)	<u>(1,894,897)</u>	<u>(2,038,859)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>59,954,073</u>	<u>62,062,970</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 60,068,980</u>	<u>\$ 62,188,200</u>

JOB SERVICE OF NORTH DAKOTA

State Investment Board Profit and Loss Statement For the Month Ended 8/31/2001

	Month Ended <u>8-31-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 192,247	\$ 380,944
SECURITIES LENDING INCOME	<u>18,478</u>	<u>37,399</u>
	210,725	418,343
 GAIN ON SALE OF INVESTMENTS	 719,535	 1,561,034
LOSS ON SALE OF INVESTMENTS	<u>1,272,284</u>	<u>2,245,226</u>
 NET GAINS (LOSSES) INVESTMENTS	 (552,749)	 (684,192)
 INVESTMENT EXPENSES	 43,205	 49,421
SECURITIES LENDING EXPENSES	<u>17,174</u>	<u>34,677</u>
 NET INVESTMENT INCOME	 (402,403)	 (349,947)
 NET APPREC (DEPREC) MARKET VALUE	 (1,370,476)	 (1,545,209)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(25)</u>	<u>259</u>
 TOTAL INVESTMENT INCOME	 <u>(1,772,904)</u>	 <u>(1,894,897)</u>
 NET INCREASE (DECREASE)	 <u>\$ (1,772,904)</u>	 <u>\$ (1,894,897)</u>

JOB SERVICE OF NORTH DAKOTA
Notes To Financial Statements
August 31, 2001

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.